

****** IMPORTANT MESSAGE ******

From your Board of Directors

If you wish to be considered for the position of Director of Morritt's Grand Resort, Ltd., please email your intent to become a Director to Brad Huskey at Caribbean Resort Management ("CRM") at bhuskey@crmcusa.com. CRM will post your information on the resort's website located at <http://www.morritts.com>. Your information will then be available for your fellow owners to review.

Voting and proxy procedures are described in the Articles of Association (By-Laws) of Morritt's Grand Resort, Ltd., Article 2.2 and Article 2.4. The relevant Articles read as follows:

Article 2.2 Voting. The Developer and each other member shall be entitled to one vote. If a member owns more than one Unit Week, he shall be entitled to one vote for each Unit Week owned. Subject to the Companies Law and to these Articles, resolutions of the members shall be decided by a majority of votes cast at a meeting of members at which a Quorum is present. No member shall be entitled to vote at any general meeting unless all Maintenance Fees then due and payable by him to the Company have been paid on or before the date of the Notice calling the Meeting.

Article 2.4 Proxies. Votes may be cast in person or by proxy. All proxies shall be in writing and shall be in the following form (see below) or such other form accepted by the Chairman of a General Meeting. Proxies shall only be effective for the specific meeting for which originally given and any lawfully adjourned meetings. In no event shall any proxy be valid for a period longer than ninety days after the date of the first meeting for which it was given. Every proxy is revocable prior to a general meeting at the pleasure of the member executing it.

Who can Attend?

Only those owners who are in good standing are entitled to attend the Annual General Meeting or be represented by proxy. Good standing means that all assessments due and payable to the Company have been paid on or before the date of the Annual General Meeting, inclusive of special assessments, if and when applicable. Owners and individuals who are entitled to attend the Annual General Meeting are entitled to nominate, vote and discuss issues that arise during the meeting.

Nominations

Candidates who wish to be considered for the position of Director must be **nominated from the floor** at the Annual General Meeting as provided by Article 4.1.

Use of your Proxy

Once executed you may either send the PROXY directly to the person you have assigned the proxy to, or mail or fax it to:

Board of Directors
c/o Caribbean Resort Management
912 Drew Street, Suite 201
Clearwater, FL 33755
Fax# 727-447-1999

In the event you choose to mail or fax the executed PROXY to CRM, please ensure that it is **in their office** no later than Friday, October 20, 2017. It is important to remember the person you assign your proxy to must be in attendance at the Annual General Meeting to cast your vote.

We hope this information has been helpful to you.

The Board of Directors
Morritt's Grand Resort, Ltd.
David G. Morritt
Brad Huskey
Daryl Thompson
Phil Estes
Mimi Morritt

**MORRITT'S GRAND RESORT, LTD.
2017 ANNUAL MEETING NOTICE**

September 18, 2017

Dear Fellow Owners,

The Board is proud to announce the planned programming for Wednesday, October 25, 2017 at Morritt's in Grand Cayman.

We have a morning presentation for both Resort owners (Tortuga and Grand) followed by each Association's Annual General Meeting. The morning presentation will cover a general overview of resort operations. The afternoon annual general meeting will be for the purpose of electing Directors for the next term.

The morning scheduled timeline is as follows:

Joint Association Presentation:

10:00am - 12:00pm at Morritt's - Presentation for both Associations¹

The afternoon scheduled timeline is as follows:

Morritt's Grand Resort, Ltd. - Annual Owners' Meeting:

3:00pm - 4:00pm for Morritt's (MGR) - MGR Annual General Meeting²
5:00pm - 5:30pm for Morritt's (MGR) - MGR Annual BOD Meeting³

Only those owners who are in good standing are entitled to attend the Annual General Meeting or be represented by proxy. Good standing means that all assessments due and payable to the Company have been paid on or before the date of the Annual General Meeting, inclusive of special assessments, if and when applicable. Owners and individuals who are entitled to attend the Annual General Meeting are entitled to nominate, vote and discuss issues that arise during the meeting.

¹ There will be question and answer time provided after the presentation (within the allotted time).

² The agenda for the Annual General Meeting is the election of the Board of Directors for the 2018 year.

³ The agenda for the Annual Board of Directors ("BOD") Meeting is the election of officers, approval of the 2018 budget and the selection of independent auditors.